

1ST READING

1/29/08

2ND READING

2-5-08

INDEX NO.

ORDINANCE NO. 12071

AN ORDINANCE APPROPRIATING FROM THE CAPITAL PROJECTS FUND TO FRIENDS OF THE ZOO, INC. AN AMOUNT NOT TO EXCEED TWO MILLION DOLLARS (\$2,000,000.00) TO BE USED FOR SITE IMPROVEMENTS TO THE CHATTANOOGA ZOO AND AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF PARKS AND RECREATION TO ENTER INTO AN AGREEMENT WITH FRIENDS OF THE ZOO, INC TO REIMBURSE THE CITY AN AMOUNT NOT TO EXCEED TWO MILLION DOLLARS (\$2,000,000.00) OVER A TERM OF FIVE (5) YEARS.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That appropriation from the Capital Projects Fund be and is hereby approved to Friends of the Zoo, Inc. in an amount not to exceed \$2,000,000.00 to be used for site improvements to the Chattanooga Zoo.

SECTION 2. BE IT FURTHER ORDAINED, That, as a prerequisite of obtaining any funds from the City of Chattanooga, Friends of the Zoo, Inc. shall file with the Mayor and City Council Clerk a copy of its charter filed with the State of Tennessee, a reference to the specific non-profit exemption under the Internal Revenue Code , copies of its annual budget and annual report of its business affairs and transactions, including its annual audit, its program of benefit to the residents of the City of Chattanooga, and its proposed usage of municipal assistance which can be reviewed by the public prior to the expenditure of any funds.

SECTION 3. BE IT FURTHER ORDAINED, That the Administrator of the Department of Parks and Recreation be and is hereby authorized to enter into an agreement with the Friends of the Zoo, Inc. to reimburse the City an amount not to exceed \$2,000,000.00 over a term of five (5) years.

SECTION 4. BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately after its passage.

PASSED on Second and Final Reading

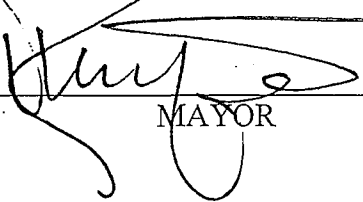
February 5, 2008.



CHAIRPERSON

APPROVED: x DISAPPROVED: _____

DATE: 2-8-08 , 2008



MAYOR

/add